

Mortgagee Clause: Simply Mortgage, ISAOA
 15650 Devonshire St #202
 Granada Hills, Ca 91344

Non-QM Loan Submission Form

Broker Information				Account Executive:			
Company Name:		Company NMLS ID:		State Lic No.:			
Processor:		LO Name:					
Processor Phone:		LO Phone:					
Processor Email:		LO Email:					
Borrower Information							
Borrower:		Borrower Email:					
Co-Borrower(s):		Co-Borrower Email:					
Property Address:							
Loan Information							
Loan amount (1 st)		Appraised Value					
Loan amount (2 nd)		Purchase Price					
Interest rate		Qualifying Credit Score					
LTV / CLTV							
BROKER COMPENSATION		<input type="checkbox"/> Borrower Paid <input type="checkbox"/> Lender Paid		_____ % + \$ _____ = \$ _____			
THIRD PARTY PROCESSING FEE		Needs a valid NMLS not associated to Broker		\$ _____			
DO/DU Credit Credentials:		(Required if using Broker Credit report. Used to import creditliabilities into our system and run DU)		User: _____ Password: _____			
Program Information (Pricing not finalized until all Income/Credit/Assets and Appraisal in file)							
TRANSACTION	<input type="checkbox"/> Purchase <input type="checkbox"/> Rate/Term <input type="checkbox"/> Cash-out	OCCUPANCY	<input type="checkbox"/> Primary <input type="checkbox"/> 2nd Home <input type="checkbox"/> Investment	CHARACTERISTICS	<input type="checkbox"/> First Time Homebuyer <input type="checkbox"/> Limited Tradelines <input type="checkbox"/> No Housing History	PROP TYPE	<input type="checkbox"/> SFR / PUD <input type="checkbox"/> 2- 4 Unit <input type="checkbox"/> Condo (Warrantable Only)
DOCUMENTATION	Non-Conforming Expanded		Jumbo Programs		STANDARD		
	<input type="checkbox"/> Full Documentation -24 Months <input type="checkbox"/> P&L Only <input type="checkbox"/> Bank Stmt- 24 Mths (Personal or Business) <input type="checkbox"/> Bank Stmt- 12 Mths (Personal or Business)		<input type="checkbox"/> Jumbo <input type="checkbox"/> Jumbo Express		<input type="checkbox"/> Fixed 15 <input type="checkbox"/> Fixed 30 <input type="checkbox"/> 7/6 ARM (SOFR) <input type="checkbox"/> 5/6 ARM (SOFR)		
	Non-Conforming DSCR				INTEREST ONLY		
	<input type="checkbox"/> Debt Service Coverage Ratio (DSCR) <input type="checkbox"/> 3 Year PPP <input type="checkbox"/> 2 Year PPP <input type="checkbox"/> 1 Year PPP <input type="checkbox"/> 0 / No PPP				<input type="checkbox"/> I/O Fixed 30 Year <input type="checkbox"/> I/O Fixed 40 YR <input type="checkbox"/> I/O 5/6 ARM 30 YR (SOFR) <input type="checkbox"/> 5/6 ARM 30 YR(SOFR) <input type="checkbox"/> 7/6 ARM 30YR (SOFR) <input type="checkbox"/> I/O 7/6 ARM 40 YR (SOFR)		
Loan Submission Requirements							
Complete loan packages are required at time of submission. Please send income items pertaining to program type.							
Stacking Order			DSCR Stacking Order				
APPLICATION		ASSETS	APPLICATION		PROPERTY		
<input type="checkbox"/> 1003- Initial CREDIT <input type="checkbox"/> Credit report <input type="checkbox"/> VOM/VOM <input type="checkbox"/> Credit explanation letters* <input type="checkbox"/> Complete bankruptcy papers* <input type="checkbox"/> Divorce decree or separation agreement* INCOME (pertaining to document type) <input type="checkbox"/> Paystubs (Most recent) <input type="checkbox"/> W-2s <input type="checkbox"/> 12 months bank statements* <input type="checkbox"/> Income calculation worksheets <input type="checkbox"/> Complete personal tax returns <input type="checkbox"/> Complete business tax returns <input type="checkbox"/> IRS transcripts (Business and Personal) * <input type="checkbox"/> Award letters <input type="checkbox"/> Lease agreements <input type="checkbox"/> PITIA for REO used for Income* <input type="checkbox"/> 6 Months bank statements (Asset Qualifier)		<input type="checkbox"/> Asset Statements for Reserves <input type="checkbox"/> Large deposit verification* <input type="checkbox"/> Gift documentation* <input type="checkbox"/> Earnest money verification * PROPERTY <input type="checkbox"/> Appraisal (Original PDF) <input type="checkbox"/> Purchase Agreement <input type="checkbox"/> 2nd Full Appraisal (loan amt >\$2M) <input type="checkbox"/> 1007/216 Rent Schedule <input type="checkbox"/> HOA cert and Condo docs TITLE/COMPLIANCE <input type="checkbox"/> Preliminary title policy <input type="checkbox"/> Tax cert <input type="checkbox"/> Hazard and <input type="checkbox"/> Flood Insurance <input type="checkbox"/> Escrow Instructions (CA only) <input type="checkbox"/> Settlement Stmt of Fee Sheet	<input type="checkbox"/> 1003- Initial CREDIT <input type="checkbox"/> Credit report <input type="checkbox"/> VOR / VOM <input type="checkbox"/> Credit explanation letters* <input type="checkbox"/> Complete bankruptcy papers* <input type="checkbox"/> Divorce decree or Separation Agreement* <input type="checkbox"/> Payoff statements INCOME <input type="checkbox"/> Leases ASSETS <input type="checkbox"/> Asset statements <input type="checkbox"/> Earnest money verification* <input type="checkbox"/> Large deposit verification* <input type="checkbox"/> Gift documentation*		<input type="checkbox"/> Appraisal (original PDF) <input type="checkbox"/> Purchase agreement <input type="checkbox"/> 2nd Full Appraisal (In Amts > \$2M) <input type="checkbox"/> 1007/216 Rent Schedule <input type="checkbox"/> HOA cert and condo Docs TITLE/COMPLIANCE <input type="checkbox"/> Preliminary title policy <input type="checkbox"/> Tax cert <input type="checkbox"/> Hazard and <input type="checkbox"/> Flood Insurance <input type="checkbox"/> Escrow Instructions (CA only) <input type="checkbox"/> Settlement Stmt of Fee Sheet		
*= If applicable							

Comments/Notes to Underwriter: